PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 31, 2003 202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 03, 2003
Maturity Date: July 03, 2003
CUSIP Number: 912795NB3

High Rate: 1.100% Investment Rate 1/: 1.121% Price: 99.722

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 57.38%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tendered		Accepted		
\$		\$	• •	
	1,457,143		1,457,143	
	155,000		155,000	
	29,203,113		16,000,278 2/	/
	4,380,256		4,380,256	
\$	33,583,369	\$	20,380,534	
	 \$ 	\$ 27,590,970 1,457,143 155,000 29,203,113 4,380,256	\$ 27,590,970 \$ 1,457,143	\$ 27,590,970 \$ 14,388,135 1,457,143 1,457,143 155,000 155,000

Median rate 1.085%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.060%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,203,113 / 16,000,278 = 1.83

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,119,803,000

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